

Vermont Psychiatric Care Hospital

Pricing for Selected Services

VPCH does not have outpatient services.

Actual 2023 Outpatient Gross Charges

Outpatient		
Description	Number of Visits	Hospital Average Gross Charge
Adult Partial Hospitalization (1)		
Starting Now/IOP(2)		
Child/Adolescent Partial Hospitalization (1)		
Hospital Outpatient (2)		
Uniform Service Program (3)		
(1) Services provided 5 days/wk, 6-8 hr per day		
(2) Services provided 3-5 days/wk, 3-4 hr per day		
(3) Services provided 7 days/wk, 6-8 hr per day		
A patient visit includes multiple group sessions and therapies per day for treatment of their condition.		

Vermont Psychiatric Care Hospital

Budget and Financial Information

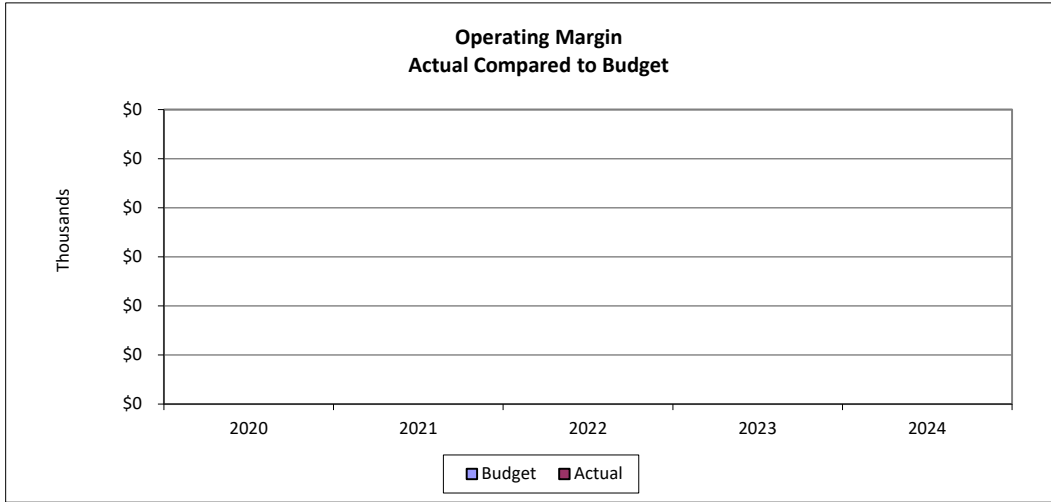
This page provides information about the hospital's finances, workforce, and patient admissions and visits.

Income, Expenses & Margin		(all #s in thousands; #s in parentheses are negative)			
	Definition	Actual 2021	Actual 2022	Actual 2023	Budget 2024
Gross Patient Revenue	Total of all patients' bills.	\$4,718,174	\$10,282,751	\$9,603,880	\$ 5,624,190
Uncompensated Care	Total of all patient bills not paid by insurance or patients.	\$17,703,323	\$17,767,866	\$27,078,295	\$ 28,586,159
Contractual Allowances	Discounts or amounts of charges not paid by insurers, Medicare, and Medicaid.				
Bad Debt					
Other Operating Revenue	Money collected for non-medical services such as cafeteria services.	\$0	\$0	\$0	\$0
Total Net Operating Revenue	Actual money collected for services.	\$4,718,174	\$10,282,751	\$9,603,880	\$5,624,190
Salaries & Fringe	Wages and benefits for all hospital employees. Includes contracted physicians.	\$19,914,781	\$25,218,691	\$31,938,085	\$30,576,167
Other Operating Expense	Non-wage costs such as supplies, drugs, utilities, and insurance.	\$2,637,941	\$2,835,580	\$2,456,364	\$2,648,795
Depreciation / Amortization	Current costs of buildings, property, and equipment.	\$1,099,882	\$1,145,779	\$1,069,669	\$985,387
Total Operating Expense	Total of the above three items.	\$23,652,604	\$29,200,050	\$35,464,118	\$34,210,349
Operating Margin	Revenues remaining after expenses are paid.	\$0	\$0	\$0	\$0
Non-Operating Revenue	Revenues earned from non-patient services such as investments and contributions.	\$0	\$0	\$0	\$0
Total Margin	The sum of Operating Margin and Non-Operating Revenue.	\$0	\$0	\$0	\$0

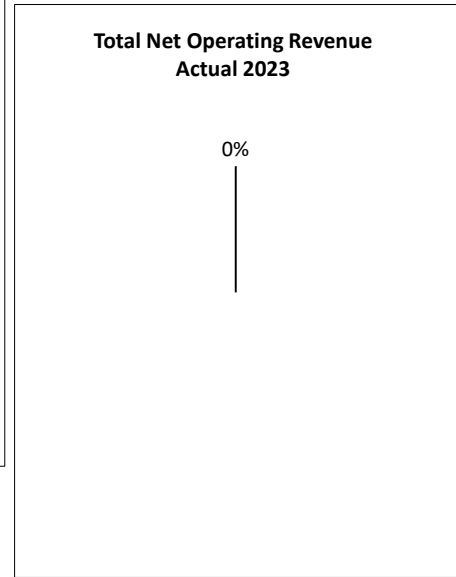
Operating Indicators		Actual 2021	Actual 2022	Actual 2023	Budget 2024
	Definition				
Acute Admissions	Number of hospital patients who stay overnight.	25	25	25	25
Residential Admissions	Number of Child and Adolescent patients residing at the hospital.	n/a	n/a	n/a	n/a
Acute Avg. Length of Stay	How long the average patient stays in the hospital (in days).	80.0	80.0	114.0	100.0
Residential Ave Length of Stay (Range)	How long the average patient stays in the Residential Program (in days).	n/a	n/a	n/a	n/a
Outpatient Gross Revenue %	Percentage of billings for those receiving care in outpatient settings such as day surgery.	n/a	n/a	n/a	n/a
Professional Office Visits	Patient visits for outpatient counseling.	n/a	n/a	n/a	n/a
Direct Care Staff	RNs, MHWs, Social Workers, Psychologists, Activity Therapists, Teachers-Staff.	140	140	140	140
Non-MD Employees	Number of full-time employees who are not doctors.	180	180	180	180
Physician Employees	Number of full-time hospital-employed doctors.	0	0	0	0

Vermont Psychiatric Care Hospital

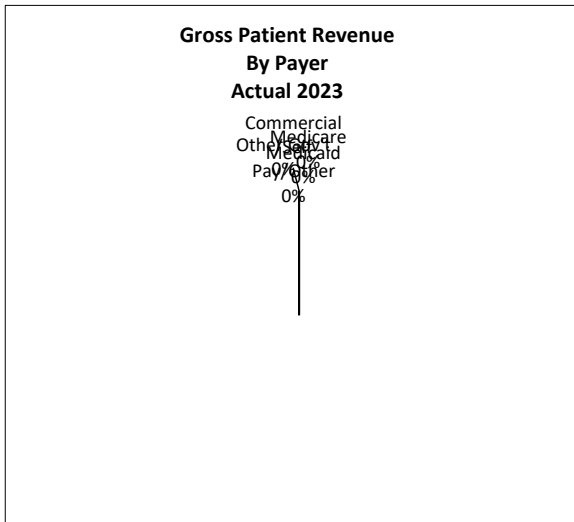
Budget and Financial Information



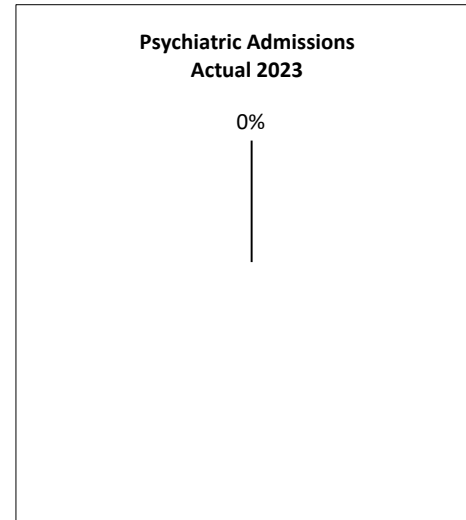
This graph shows the actual total amount the hospital earned as a surplus compared to what it planned to earn. 2024 does not have actual results yet.



This graph shows VPCH's share of the total amount of revenues collected by Vermont hospitals in 2023.



This graph shows who was charged for hospital services by the different payer types (Medicare, Medicaid, other government, commercial insurers, self payers).



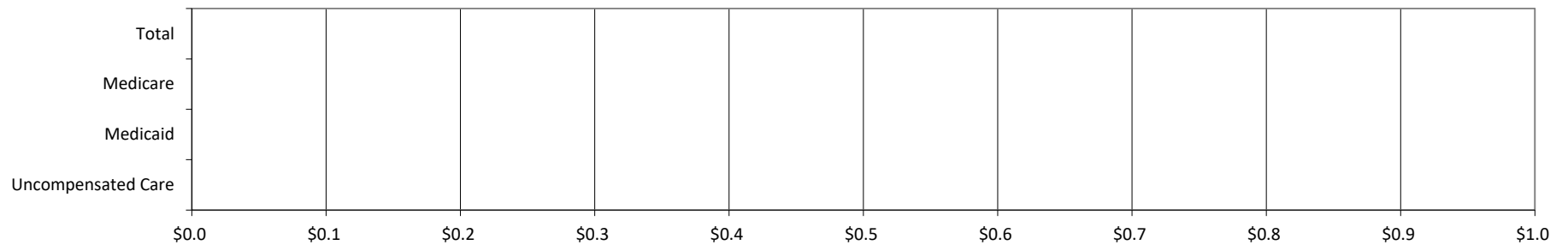
This graph shows VPCH's share of psychiatric acute admissions in Vermont in 2023.

Vermont Psychiatric Care Hospital

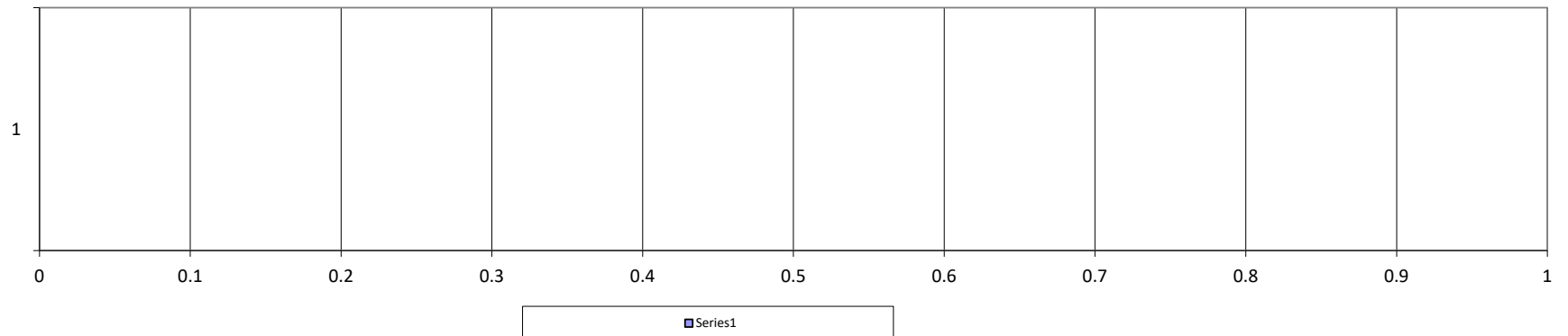
Cost Shift

A hospital incurs costs to provide services to their patients. All patients, regardless of their ability to pay, are billed the same price for the same service. Sometimes the payment received by the hospital is less than cost for the services provided. This includes payments from uninsured, Medicare, and Medicaid patients. When the payment doesn't cover the cost to provide those services, this unreimbursed cost is passed on to other payers; this is the "cost shift". The ability to cost shift helps the hospital maintain its financial health.

Costs Shifted by Payer Type Actual 2023



Amount Collected for Each \$1 of Expense and Surplus Actual 2023



Vermont Psychiatric Care Hospital

Financial Health Benchmarks & Indicators

This page provides information about the hospital's financial health. It includes information on the hospital's ability to pay its bills and how much it costs to run the hospital. Benchmarks provided here are for typical acute care community hospitals. VPCH does not provide the full scope of services of a typical acute care community hospital so comparisons to the benchmarks may not be appropriate.

		Hospital Data				Vermont
		Actual 2021	Actual 2022	Actual 2023	Budget 2024	Budget 2024 Median
<u>Cash & Revenue Indicators</u>						
	<u>Definition</u>					
Days Cash on Hand	The number of days of cash available to run the hospital.	365.0	365.0	365.0	365.0	365.0
Current Ratio	Ability to pay short-term bills.	100.0	100.0	100.0	100.0	100.0
Outpatient Gross Revenue %	Percentage of billings for those receiving care in less than 24 hours.	0.0%	0.0%	0.0%	0.0%	0.0%
Total Margin as % of Net Revenues	Percent of money left over after expenses are paid.	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Productivity & Cost Indicators</u>						
Return on Assets	One measure of how a hospital is doing financially.	0.0%	0.0%	0.0%	0.0%	0.0
FTEs per 100 Adjusted Inpatient and Residential Discharges	A measure of employee efficiency.	180.0	180.0	180.0	180.0	180.0
Overhead Expense w/ Fringe, as % of Total Operating Expense	Another measure of efficiency.	0.0%	0.0%	0.0%	0.0%	0.0%
Salary & Benefits per FTE, Non-MD	Total average cost for a full time employee who is not a doctor.	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Cost per Adjusted Admission (Inpatient and Residential)	The average hospital cost for a patient.					

FTEs per adjusted occupied bed measures the cost effectiveness of the organization related to the total labor costs required to provide services to patients on a daily basis.

VPCH's cost per adjusted admission is higher than a general hospital due to the longer lengths of stay of the patients that are treated. For an acute inpatient psychiatric admission the length of stay is 10 days, which is double the length of stay of most general hospital patients.

Vermont Psychiatric Care Hospital

Hospital Capital Investments

This page provides information about the hospital's capital spending plans for the next four years. Capital spending is money spent on purchases and improvements to the hospital including buildings, property, and equipment.

		Hospital Data				Vermont
		Actual <u>2021</u>	Actual <u>2022</u>	Actual <u>2023</u>	Budget <u>2024</u>	Budget 2024 <u>Median</u>
<u>Capital Indicators</u>						
	<u>Definition</u>					
Age of Plant	The average age (in years) of buildings and equipment.	7.0	8.0	9.0	10.0	
Age of Plant - Building	The average age (in years) of buildings.	7.0	8.0	9.0	10.0	
Age of Plant - Equipment	The average age (in years) of equipment.	7.0	8.0	9.0	10.0	
Net Property, Plant & Equipment per Staffed Bed	On average, the amount of buildings, property, and equipment for each hospital bed.					
Long Term Debt to Total Assets	The hospital's borrowing compared to what it owns.	0.0%	0.0%	0.0%	0.0%	
Capital Acquisitions as % of Net Patient Revenue	A measure of spending on buildings, property, and equipment.	0.0%	0.0%	0.0%	0.0%	
<u>Capital Plans</u>						
		Actual <u>2021</u>	Budget <u>2022</u>	Plan <u>2023</u>	Plan <u>2024</u>	
Building & Property Capital Expenditures	Money spent to buy hospital buildings and property.	\$0	\$0	\$0	\$0	
Equipment Capital Expenditures	Money spent to buy hospital equipment.	\$0	\$0	\$0	\$0	
<u>Possible Certificate of Need (CON) Projects</u>	Projects the hospital needs a permit from the state to build or acquire.	0	0	0	0	
None		\$0	\$0	\$0	\$0	
Total Capital Expenditures	Total money spent on buildings, property, equipment, and possible CONs.	\$0	\$0	\$0	\$0	

Capital expenditures in a psychiatric hospital relate primarily to the physical plant and equipment expenditures relate more to the patients' physical surroundings. Investment in expensive technological diagnostic equipment for general medical services does not occur in a psychiatric facility as it would in a general medical hospital.

VPCH's capital planning has a much shorter time horizon and is based on cash availability for a given year after the current year operating needs